

BOARD OF UNIVERSITY AND SCHOOL LANDS

AGENDA

Governor's Conference Room
State Capitol, Ground Floor
July 30, 2009, 8:30 AM

1. APPROVAL OF MINUTES OF APRIL 30, 2009 MEETING

2. INVESTMENTS

- A. Implementation of New Distribution Method for the Permanent Trusts
- B. Updated Distributions for the 2009 – 2011 Biennium
- C. Disposition of \$10 million Reserve Account and 2009 Excess Income
- D. State Mill and Elevator Line of Credit

3. MINERALS MANAGEMENT DIVISION

- A. Procedures and Authorization for Recordable Documents Involving Lakes and Streams Navigability Claims
- B. Proposed Amendments to Oil and Gas Rules 85-06-06

4. ITEMS TO BE NOTED

- A. March 2009 Financial Statements and January, February, April, and May 2009 Summary of Total Assets
- B. North Dakota Incorporation Laws and Proxy Voting
- C. May 2009 Oil and Gas Lease Auction Results
- D. Report of Easements Issued by the Land Commissioner
- E. Overview of Energy Development Impact Office and Recap of 2009 Grant Rounds
- F. VERUS – Governor Hoeven

Estimated Time of Adjournment: 10:00 AM